Item 1: Cover Page

Form ADV Part 2A – Firm Brochure

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Dated: March 31st, 2025

This Brochure provides information about the qualifications and business practices of Nxt:Gen Financial Planning, LLC. If you have any questions about the contents of this Brochure, please contact us at (832) 331-4714. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Nxt:Gen Financial Planning, LLC is registered as an Investment Adviser with the state of Texas and Louisiana. Registration of an Investment Adviser does not imply any level of skill or training.

Additional information about Nxt:Gen Financial Planning, LLC is available on the SEC's website at www.adviserinfo.sec.gov which can be found using the firm's identification number 296992.

Item 2: Material Changes

The date of our last annual amendment brochure was February 20, 2024. Since this filing, the following material changes have been made:

- We increased our Personal CFO annual flat fee from $6,000 to $7,200

Future Changes

From time to time, we may amend this Disclosure Brochure to reflect changes in our business practices, changes in regulations and routine annual updates as required by the securities regulators. This complete Disclosure Brochure or a Summary of Material Changes shall be provided to each Client annually and if a material change occurs in the business practices of Nxt:Gen Financial Planning, LLC.

At any time, you may view the current Disclosure Brochure on-line at the SEC's Investment Adviser Public Disclosure website at http://www.adviserinfo.sec.gov by searching for our firm name or by our CRD number 296992.

You may also request a copy of this Disclosure Brochure at any time, by contacting us at (832) 331-4714.

Item 3: Table of Contents

Contents

Item 1: Cover Page	1
Item 2: Material Changes	2
Item 3: Table of Contents	3
Item 4: Advisory Business	1
Item 5: Fees and Compensation	5
Item 6: Performance-Based Fees and Side-By-Side Management	8
Item 7: Types of Clients	8
Item 8: Methods of Analysis, Investment Strategies and Risk of Loss	9
Item 9: Disciplinary Information	11
Item 10: Other Financial Industry Activities and Affiliations	11
Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading	11
Item 12: Brokerage Practices	13
Item 13: Review of Accounts	15
Item 14: Client Referrals and Other Compensation	16
Item 15: Custody	16
Item 16: Investment Discretion	16
Item 17: Voting Client Securities	17
Item 18: Financial Information	17
Item 19: Requirements for State-Registered Advisers	17
Form ADV Part 2B – Brochure Supplement	19
Privacy Notice	23

Item 4: Advisory Business

Description of Advisory Firm

Nxt:Gen Financial Planning, LLC (hereinafter referred to as “NGFP”, “we”, “firm”, “Advisor”, and “us”) is registered as an Investment Adviser with the state of Texas and Louisiana. We are a limited liability company founded in April of 2018. Ashley Foster is the principal owner of NGFP.

Types of Advisory Services

Investment Management Services: *Nxt: Gen Investor*

We offer investment advisory services through use of third-party money managers (“Outside Managers” and/or “Sub-Advisers”) for portfolio management services. We assist clients in selecting an appropriate allocation model, completing the Outside Manager’s investor profile questionnaire, interacting with the Outside Manager and reviewing the Outside Manager. Our review process and analysis of outside managers is further discussed in Item 8 of this Form ADV Part 2A. Additionally, we will meet with the client on a periodic basis to discuss changes in their personal or financial situation, suitability, and any new or revised restrictions to be applied to the account.

We utilize is XY Investment Solutions, LLC ("XYIS"). XYIS builds investment models through a technology solution and supports financial planners with investment strategies based on research, experience, and sound rationale. XYIS primarily allocates client assets among various mutual funds and exchange-traded funds. XYIS may also allocate client assets in individual debt and equity securities, options, and independent investment managers. XYIS's services are based on long-term investment strategies incorporating the principles of Modern Portfolio Theory. XYIS manages client investments in model portfolios on a discretionary basis.

Financial Planning: Nxt:Gen XLR8 and Nxt:Gen Personal CFO

We provide financial planning services in the form of ongoing engagements as well as project-based engagements and hourly financial planning consultations. The service options we offer for financial planning include:

Nxt:Gen XLR8: The XLR8 Program is designed to help people who may not get as much value from the ongoing engagement provided with the Personal CFO service (where the intention is to work together over time) and/or who only have a few key questions about what to do next. The program provides 1 to 3 intensive meetings to create a plan of action for the client, although the client will be on their own to implement the action plan after the conclusion of their last XLR8 meeting. Each meeting is 90 to 120 minutes long and provides time and space to gain clarity on the client’s goals, needs, and priorities. It also allows the advisor to run more complex projections to identify the optimal strategies for the client to use. The intention is to have clients walk away from these 1 to 3 meetings with a better understanding of their finances and clarity on the actions they need to take next. The client and Advisor will work together to select the specific areas to cover. A sample of topics is provided below. The client will then have 2 weeks of email access after the conclusion of their last XLR8 meeting for help in implementing their XLR8 plan.

Nxt:Gen Personal CFO: This service includes investment management services (discussed above), as well as the following comprehensive financial planning services.

This service involves working one-on-one with a financial planner ("planner") over an extended period of time. By paying an ongoing fee, clients get to work with a planner who will work with them to design and implement their financial plan (the "plan"). The planner will monitor the plan, recommend any changes, and ensure the plan is up to date.

A client will be taken through establishing their goals and values around money. They will be required to provide information to help complete the following areas of analysis: net worth, cash flow, insurance, credit scores/reports, employee benefit, retirement planning, insurance, investments, college planning and estate planning. Once the client's information is reviewed, their plan will be built and analyzed, and then the findings, analysis and potential changes to their current situation will be reviewed with the client. Clients subscribing to this service will receive an electronic report, providing the client with a detailed financial plan designed to help achieve Client's stated financial goals and objectives. If a follow up meeting is required, we will meet at the client's convenience. The plan and the client's financial situation and goals will be monitored throughout the year and follow-up phone calls and emails will be made to the client to confirm that any agreed upon action steps have been carried out. On an annual basis there will be a full review of this plan to ensure its accuracy and ongoing appropriateness. Any needed updates will be implemented at that time.

Whether a client subscribes to Nxt:Gen XLR8 or Nxt:Gen Personal CFO, financial planning, in general, involves an evaluation of a client's current and future financial state by using currently known variables to predict future cash flows, asset values and withdrawal plans. The key defining aspect of financial planning is that through the financial planning process, all questions, information and analysis will be considered as they affect and are affected by the entire financial and life situation of the client.

Depending on the client's need, a financial plan will address some or all of the following areas of concern. The client and NGFP will work together to select the specific areas to cover. These areas may include, but are not limited to, the following:

- **Retirement Planning**: Our retirement planning services include projections of your likelihood of achieving your financial goals, typically focusing on financial independence as the primary objective. For situations where projections show less than the desired results, we may make recommendations, including those that may impact the original projections by adjusting certain variables (i.e., working longer, saving more, spending less, taking more risk with investments).If you are near retirement or already retired, advice may be given on appropriate distribution strategies to minimize the likelihood of running out of money or having to adversely alter spending during your retirement years.

- **Insurance Review**: Review of existing policies to ensure proper coverage for life, health, disability, long-term care, liability, home and automobile. If no coverage currently exists, we may analyze the risks associated with having no coverage and suggest that coverage be put in place.

- **College Savings**: Includes projecting the amount that will be needed to achieve college or other post-secondary education funding goals, along with advice on ways for you to save the desired amount. Recommendations as to savings strategies are included.
- **Cash Flow and Debt Management**: We will conduct a review of your income and expenses to determine your current surplus or deficit along with advice on prioritizing how any surplus should be used or how to reduce expenses if they exceed your income. Advice may also be provided on which debts to pay off first

based on factors such as the interest rate of the debt and any income tax ramifications. We may also recommend what we believe to be an appropriate cash reserve that should be considered for emergencies and other financial goals, along with a review of accounts (such as money market funds) for such reserves, plus strategies to save desired amounts.

- **Employee Benefits Optimization**: We will provide a review and analysis as to whether you, as an employee, are taking full advantage of your employee benefits. If you are a business owner, we will consider and/or recommend the various benefit programs that can be structured to meet both business and personal goals.

- **Credit Score Maximization**: We will review your credit report and make recommendations to maximize your scores for the potential current and future benefits of having a better credit score, such as lower interest rates on mortgages, personal loans, etc.

- **Estate Planning**: This usually includes an analysis of your current estate plan, which may include whether you have a will, powers of attorney, trusts and other related documents. Our advice may also include ways for you to minimize or avoid future estate taxes by implementing appropriate estate planning strategies such as the use of applicable trusts. We always recommend that you consult with a qualified attorney when you initiate, update, or complete estate planning activities. We may provide you with contact information for attorneys who specialize in estate planning when you wish to hire an attorney for such purposes.

- **Financial Goals**: We will help clients identify financial goals and develop a plan to reach them. We will identify what you plan to accomplish, what resources you will need to make it happen, how much time you will need to reach the goal, and how much you should budget for your goal.

- **Investment Analysis**: This may involve providing information on the types of investment vehicles available, employee stock options, investment analysis and strategies, asset selection and portfolio design, as well as assisting you in establishing your own investment account at a selected broker/dealer or custodian. The strategies and types of investments we may recommend are further discussed in Item 8 of this brochure.

- **Business Planning:** We provide consulting services for clients who currently operate their own business, are considering starting a business, or are planning for an exit from their current business. Under this type of engagement, we work with you to assess your current situation, identify your objectives, and develop a plan aimed at achieving your goals.

- **Risk Management:** A risk management review includes an analysis of your exposure to major risks that could have a significant adverse impact on your financial picture, such as premature death, disability, property and casualty losses, or the need for long-term care planning. Advice may be provided on ways to minimize such risks and about weighing the costs of purchasing insurance versus the benefits of doing so and, likewise, the potential cost of not purchasing insurance ("self-insuring").

- **Tax Planning Strategies:** Advice may include ways to minimize current and future income taxes as a part of your overall financial planning picture. For example, we may make recommendations on which type of

account(s) or specific investments should be owned based in part on their "tax efficiency," with consideration that there is always a possibility of future changes to federal, state or local tax laws and rates that may impact your situation.

We recommend that you consult with a qualified tax professional before initiating any tax planning strategy, and we may provide you with contact information for accountants or attorneys who specialize in this area if you wish to hire someone for such purposes. We will participate in meetings or phone calls between you and your tax professional with your approval.

Employee Benefit Plan Services

Our firm provides employee benefit plan services to employer plan sponsors on an ongoing basis. Generally, such services consist of assisting employer plan sponsors in establishing, monitoring, and reviewing their company's participant-direct retirement plan. As the needs of the plan sponsor dictate, areas of advising could include: investment options, plan structure, and participant education.

In providing employee benefit plan services, our firm does not provide any advisory services with respect to the following types of assets: employer securities, real estate (excluding real estate funds or publicly traded REITS), participant loans, nun-publicly traded securities or assets, other illiquid investments, or brokerage window programs (collectively, "Excluded Assets").

Educational Seminars and Speaking Engagements

We may provide seminars and/or speaking engagements on an "as announced" basis for groups seeking general advice on investments and other areas of personal finance. The content of these seminars will vary depending upon the needs of the attendees. These seminars are purely educational in nature and do not involve the sale of any investment products. Information presented will not be based on any individual's person's need, nor does NGFP provide individualized investment advice to attendees during these seminars.

Client Tailored Services and Client Imposed Restrictions

We offer the same suite of services to all of our clients. However, specific client financial plans and their implementation are dependent upon the client Investment Policy Statement which outlines each client's current situation (income, tax levels, and risk tolerance levels) and is used to construct a client specific plan to aid in the selection of a portfolio that matches restrictions, needs, and targets.

Clients are able to specify, within reason, any restrictions they would like to place as it pertains to individual securities and/or sectors that will be traded in their account. All such requests must be provided to NGFP in writing. While we generally attempt to accommodate such restrictions, we may not be able to accept all requests depending on the abilities of the Outside Managers we utilize or for other reason in which prevent us from being able to meet certain requests.

Retirement Account Advice

When NGFP provides investment advice to Clients regarding Client's retirement plan account or individual retirement account, we are fiduciaries within the meaning of Title I of the Employee Retirement Income Security Act and/or the Internal Revenue Code, as applicable, which are laws governing retirement accounts. The way we

make money creates some conflicts with Client's interests, so we operate under a special rule that requires us to act in your best interest and not put our interest ahead of yours.

Under this special rule's provisions, we must:

- Meet a professional standard of care when making investment recommendations (give prudent advice);
- Never put our financial interests ahead of yours when making recommendations (give loyal advice);
- Avoid misleading statements about conflicts of interest, fees, and investments;
- Follow policies and procedures designed to ensure that we give advice that is in your best interest;
- Charge no more than is reasonable for our services; and
- Give you basic information about conflicts of interest.

Wrap Fee Programs

We do not participate in wrap fee programs.

Assets under Management

As of December 31, 2024, NGFP reports $17,746,675 in discretionary assets under management.

Item 5: Fees and Compensation

Please note, unless a client has received the firm's disclosure brochure at least 48 hours prior to signing the advisory contract, the advisory contract may be terminated by the client within five (5) business days of signing the contract without penalty. How we are paid depends on the type of advisory service we are performing. Please review the fee and compensation information below.

Investment Management Services: *Nxt: Gen Investor*

Investment Advisory fees are based on the market value of the assets under management and are calculated as follows:

Account Value	Annual Advisory Fee
First $1,000,000	**1.00%**
Next $1,000,000	**0.75%**
Next $1,000,000	**0.65%**
Over $3,000,000	**0.55%**

The annual fees are paid in advance on a quarterly basis and are based on the average daily balance over the previous quarter. Advisory fees are directly debited from client accounts held at an unaffiliated third-party custodian/broker-dealer. Engagements initiated or terminated during a calendar quarter will be charged a

prorated fee based on the amount of time remaining in the billing period. An engagement may be terminated with written notice 30 days in advance. Upon termination of any advisory contract, any unearned fee will be returned to the client. The client's annual fee is based on an aggregate value of all managed accounts within the client's established household, including those managed by Outside Managers. For these multiple accounts, we can deduct an aggregated advisory fee from one selected account, if you direct us to do so.

We sometimes make exceptions to our general fee schedule under certain circumstances (e.g., responsibilities involved, accounts or groups of accounts which are expected to have significant capital additions in the future, anticipated future earning capacity, related accounts, account composition, preexisting client, account retention, pro bono activities, among other factors). In such cases, lower fees or different payment arrangements can be negotiated with each client separately and will be described in the client's advisory contract.

When an Outside Manager is used, the Outside Manager will debit the Client's account for both the Outside Manager's fee and NGFP's advisory fee. The Outside Manager will then remit NGFP's fee to NGFP. Please note, the above fee schedule does not include the Outside Manager's fee which can be up to 0.35%.

The scope of engagement for this service will be limited to quarterly updates and as needed consultation on investment accounts held with NGFP. Once a client's aggregate investment accounts with NGFP total $500,000 of assets under management, the client is eligible for complimentary Personal CFO services.

Nxt:Gen XLR8

Limited Scope Financial Planning via the Nxt:Gen XLR8 program can either be paid based off of an hourly rate of $200-$300 per hour, depending on complexity, or a fixed fee. Also depending upon the complexity of the situation and the needs of the client, the fixed fee for these services will be determined on a case by case basis and the fee will be agreed upon before the start of any work. The fixed fee can range between $500 - $20,000. If a fixed fee program is chosen, half the fee is due at the beginning of the process and the other half when the plan is delivered, unless otherwise noted.

Nxt:Gen Personal CFO

Nxt:Gen Personal CFO consists of an ongoing annual fee of $3,600 to $7,200 paid either monthly or quarterly in advance. The fee ranges are based on complexity. The initial fee is prorated based on the number of days in the billing period.

The annual fee can only be paid on either a quarterly or monthly basis. This service is most suitable for clients who have a need for comprehensive financial planning and currently have less than $500,000 of investable assets. Included in your subscription fee is the management of assets up to $500,000.

For clients with AUM, once your investable assets exceed $500,000, you will transition to our Investment Management (Nxt: Gen Investor) fee schedule described above and will no longer pay the fixed fee. The fixed fee will cease at the end of the calendar quarter when asset management fee commences. For example, the account of a client who is paying $350 monthly fixed fee has grown to $550,000 in July. Client will be assessed the $350 fixed fee on August 1st and September 1st. Beginning October 1st, the client will no longer pay the monthly fixed fee. Instead, the client will pay a quarterly asset management fee of 1.00% annually based on the value of the account on the last busines day of September, followed by each calendar quarter end thereafter.

If client's accounts are less than $500,000 for a period of six (6) consecutive months, clients will revert to the agreed-upon fixed fee rate beginning on the seventh month.

The Nxt:Gen Personal CFO package includes comprehensive financial planning and investment management. The annual flat fee shall be adjusted upwards by 3% every year on the anniversary of the advisory contract. No increase in the annual fee shall be effective without prior client consent. The client may choose to terminate services by providing written notice 30 days prior to termination. Any unpaid fees will be due at time of termination and any prepaid but unearned fees will be refunded to the client.

If the client chooses to pay for the fee using an investment account, the Outside Manager will debit the client's account for both the Outside Manager's fee and NGFP's advisory fee and will remit NGFP's fee to NGFP. Please note, the above fee schedule does not include the Outside Manager's fee which can be up to 0.35%. Alternatively, fees for this service may be paid by electronic funds transfer using a secure payment processor in which the client can pay the advisor without disclosing their banking information. Client's may also choose to pay by check.

Financial Planning Hourly Fee

Financial Planning project fee is an hourly rate of $300 per hour. The fee may be negotiable in certain cases and is due at the completion of the engagement. In the event of early termination by the client, any fees for the hours already worked will be due. Fees for this service may be paid by electronic funds transfer or check.

Employee Benefit Plan Services

NGFP will be compensated for Employee Benefit Plan services according to the value of plan assets not to exceed 0.60% of total plan assets. This does not include fees to other parties, such as recordkeepers, custodians, or third-party administrators. Fees for this service are either paid directly by the plan sponsor or deducted directly from the plan assets by the custodian on a monthly or quarterly basis in advance.

Account Value	Annual Advisory Fee
$0 - $5,000,000	**0.60%**
$5,000,000 - $10,000,000	**0.50%**
$10,000,001 and Above	**0.35%**

Engagements initiated or terminated during a calendar month or quarter will be charged a prorated fee based on the amount of time remaining in the billing period. An advisory contract may be terminated with written notice 30 days in advance. Upon termination of any advisory contract, any unearned fee will be returned to the client.

Educational Seminars/ Speaking engagements

Seminars and/or speaking engagements are offered to organizations and the public on a variety of financial topics. Fees range from $0 to $5,000 per seminar or $0 to $100 per participant. Half of the fees are due prior to the engagement, and the other half are to be paid the day of, no later than the conclusion of the seminar and/or speaking engagement. The fee range is based on the content, amount of research conducted, number of hours of preparation needed, and the number of attendees. In the event of inclement weather or a flight cancellation, the

Speaker shall make all reasonable attempts to make alternative travel arrangements to arrive in time for the presentation. If travel proves impossible, or the event is otherwise cancelled, the Speaker's fee is waived, but the Client will still be responsible for reimbursement of any non-refundable travel expenses already incurred.
In the event that the Client decides to cancel or change the date of the event for any reason besides weather or similar unforeseen causes, the Client will still be responsible for reimbursement of any non-refundable travel expenses already incurred, and will provide payment for 50 % of the Speaker's fee if the cancellation occurs within 30 days of the event. In the event that the Speaker must cancel due to health or similar unforeseen circumstances, the Speaker will make all attempts to find a reasonable alternative engagement date and will absorb any incremental additional costs for obtaining alternative travel arrangements. If an alternative date cannot be obtained, the Client will not be responsible for any travel costs already incurred by the Speaker or any portion of the Speaker's fee.

Other Types of Fees and Expenses
In addition to the investment advisory fees paid to NGFP and Outside Managers, clients bear certain charges that may be imposed by other third-party service providers such as custodians, broker-dealers, trust companies, banks and other financial institutions (collectively "Financial Institutions"). These additional charges may include platform fees, securities brokerage commissions, transaction fees, custodial fees, charges imposed directly by a mutual fund or ETF in a client's account, as disclosed in the fund's prospectus (e.g., fund management fees and other fund expenses), deferred sales charges, odd- 10 lot differentials, transfer taxes, wire transfer and electronic fund fees and other fees and taxes on brokerage accounts and securities transactions.

Item 12 further describes the factors that we consider in selecting or recommending broker-dealers for client's transactions and determining the reasonableness of their compensation (e.g., commissions).

We do not accept compensation for the sale of securities or other investment products including asset-based sales charges or service fees from the sale of mutual funds.

Item 6: Performance-Based Fees and Side-By-Side Management

We do not charge performance-based fees.

Item 7: Types of Clients

We provide financial planning and portfolio management services to individuals, high net-worth individuals, and pension and profiting sharing plans.

We do not have a minimum account size requirement.

Item 8: Methods of Analysis, Investment Strategies and Risk of Loss

Below is brief description of our methods of analysis and investment strategies:

Passive Investment Management

We primarily practice passive investment management. Passive investing involves building portfolios that are comprised of various distinct asset classes. The asset classes are weighted in a manner to achieve a desired relationship between correlation, risk and return. Funds that passively capture the returns of the desired asset classes are placed in the portfolio. The funds that are used to build passive portfolios are typically index mutual funds or exchange traded funds.

Passive investment management is characterized by low portfolio expenses (i.e. the funds inside the portfolio have low internal costs), minimal trading costs (due to infrequent trading activity), and relative tax efficiency (because the funds inside the portfolio are tax efficient and turnover inside the portfolio is minimal).

In contrast, active management involves a single manager or managers who employ some method, strategy or technique to construct a portfolio that is intended to generate returns that are greater than the broader market or a designated benchmark. Academic research indicates most active managers underperform the market.

Use of Outside Managers

We refer clients to third-party investment advisers ("outside managers"). Our analysis of outside managers involves the examination of the experience, expertise, investment philosophies, and past performance of the outside managers in an attempt to determine if that manager has demonstrated an ability to invest over a period of time and in different economic conditions. We monitor the manager's underlying holdings, strategies, concentrations and leverage as part of our overall periodic risk assessment. Additionally, as part of our due-diligence process, we survey the manager's compliance and business enterprise risks. A risk of investing with an outside manager who has been successful in the past is that He may not be able to replicate that success in the future. In addition, as we do not control the underlying investments in an outside manager's portfolio. There is also a risk that a manager may deviate from the stated investment mandate or strategy of the portfolio, making it a less suitable investment for our clients. Moreover, as we do not control the manager's daily business and compliance operations, we may be unaware of the lack of internal controls necessary to prevent business, regulatory or reputational deficiencies.

Material Risks Involved

All investing strategies we offer involve risk and may result in a loss of your original investment which you should be prepared to bear. Many of these risks apply equally to stocks, bonds, commodities and any other investment or security. Material risks associated with our investment strategies are listed below.

Market Risk: Market risk involves the possibility that an investment's current market value will fall because of a general market decline, reducing the value of the investment regardless of the operational success of the issuer's operations or its financial condition.

Strategy Risk: The Adviser's investment strategies and/or investment techniques may not work as intended.

Small and Medium Cap Company Risk: Securities of companies with small and medium market capitalizations are often more volatile and less liquid than investments in larger companies. Small and medium cap companies may face a greater risk of business failure, which could increase the volatility of the client's portfolio.

Turnover Risk: At times, the strategy may have a portfolio turnover rate that is higher than other strategies. A high portfolio turnover would result in correspondingly greater brokerage commission expenses and may result in the distribution of additional capital gains for tax purposes. These factors may negatively affect the account's performance.

Limited markets: Certain securities may be less liquid (harder to sell or buy) and their prices may at times be more volatile than at other times. Under certain market conditions we may be unable to sell or liquidate investments at prices we consider reasonable or favorable or find buyers at any price.

Concentration Risk: Certain investment strategies focus on particular asset-classes, industries, sectors or types of investment. From time to time these strategies may be subject to greater risks of adverse developments in such areas of focus than a strategy that is more broadly diversified across a wider variety of investments.

Interest Rate Risk: Bond (fixed income) prices generally fall when interest rates rise, and the value may fall below par value or the principal investment. The opposite is also generally true: bond prices generally rise when interest rates fall. In general, fixed income securities with longer maturities are more sensitive to these price changes. Most other investments are also sensitive to the level and direction of interest rates.

Legal or Legislative Risk: Legislative changes or Court rulings may impact the value of investments, or the securities' claim on the issuer's assets and finances.

Inflation: Inflation may erode the buying-power of your investment portfolio, even if the dollar value of your investments remains the same.

Risks Associated with Securities

Apart from the general risks outlined above which apply to all types of investments, specific securities may have other risks.

Common stocks may go up and down in price quite dramatically, and in the event of an issuer's bankruptcy or restructuring could lose all value. A slower-growth or recessionary economic environment could have an adverse effect on the price of all stocks.

Corporate Bonds are debt securities to borrow money. Generally, issuers pay investors periodic interest and repay the amount borrowed either periodically during the life of the security and/or at maturity. Alternatively, investors can purchase other debt securities, such as zero-coupon bonds, which do not pay current interest, but rather are priced at a discount from their face values and their values accrete over time to face value at maturity. The market prices of debt securities fluctuate depending on such factors as interest rates, credit quality, and maturity. In general, market prices of debt securities decline when interest rates rise and increase when interest rates fall. The longer the time to a bond's maturity, the greater its interest rate risk.

Municipal Bonds are debt obligations generally issued to obtain funds for various public purposes, including the construction of public facilities. Municipal bonds pay a lower rate of return than most other types of bonds. However, because of a municipal bond's tax-favored status, investors should compare the relative after-tax

return to the after-tax return of other bonds, depending on the investor's tax bracket. Investing in municipal bonds carries the same general risks as investing in bonds in general. Those risks include interest rate risk, reinvestment risk, inflation risk, market risk, call or redemption risk, credit risk, and liquidity and valuation risk.

Exchange Traded Funds prices may vary significantly from the Net Asset Value due to market conditions. Certain Exchange Traded Funds may not track underlying benchmarks as expected. ETFs are also subject to the following risks: (i) an ETF's shares may trade at a market price that is above or below their net asset value; (ii) the ETF may employ an investment strategy that utilizes high leverage ratios; or (iii) trading of an ETF's shares may be halted if the listing exchange's officials deem such action appropriate, the shares are de-listed from the exchange, or the activation of market-wide "circuit breakers" (which are tied to large decreases in stock prices) halts stock trading generally. The Adviser has no control over the risks taken by the underlying funds in which client's invest.

Investment Companies Risk. When a client invests in open end mutual funds or ETFs, the client indirectly bears its proportionate share of any fees and expenses payable directly by those funds. Therefore, the client will incur higher expenses, many of which may be duplicative. In addition, the client's overall portfolio may be affected by losses of an underlying fund and the level of risk arising from the investment practices of an underlying fund (such as the use of derivatives).

Item 9: Disciplinary Information

Neither NGFP nor its management personnel have any disciplinary information to disclose.

Item 10: Other Financial Industry Activities and Affiliations

Neither NGFP nor Ashley Foster have other financial industry activities or affiliations to disclose.

Recommendations or Selections of Other Investment Advisers

As referenced in Item 4 of this brochure, NGFP recommends clients to Outside Managers to manage their accounts. In the event that we recommend an Outside Manager, please note that we do not share in their advisory fee. Our fee is separate and in addition to their compensation (as noted in Item 5) and will be described to you prior to engagement. You are not obligated, contractually or otherwise, to use the services of any Outside Manager we recommend. Additionally, NGFP will only recommend an Outside Manager who is properly licensed or registered as an investment adviser.

Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

As a fiduciary, our firm and its associates have a duty of utmost good faith to act solely in the best interests of each client. Our clients entrust us with their funds and personal information, which in turn places a high standard on our conduct and integrity. Our fiduciary duty is a core aspect of our Code of Ethics and represents the

expected basis of all of our dealings. The firm also adheres to the Code of Ethics and Professional Responsibility adopted by the CFP® Board of Standards Inc., and accepts the obligation not only to comply with the mandates and requirements of all applicable laws and regulations but also to take responsibility to act in an ethical and professionally responsible manner in all professional services and activities.

Code of Ethics Description

This code does not attempt to identify all possible conflicts of interest, and literal compliance with each of its specific provisions will not shield associated persons from liability for personal trading or other conduct that violates a fiduciary duty to advisory clients. A summary of the Code of Ethics' Principles is outlined below.

- Integrity - Associated persons shall offer and provide professional services with integrity.
- Objectivity - Associated persons shall be objective in providing professional services to clients.
- Competence - Associated persons shall provide services to clients competently and maintain the necessary knowledge and skill to continue to do so in those areas in which they are engaged.
- Fairness - Associated persons shall perform professional services in a manner that is fair and reasonable to clients, principals, partners, and employers, and shall disclose conflict(s) of interest in providing such services.
- Confidentiality - Associated persons shall not disclose confidential client information without the specific consent of the client unless in response to proper legal process, or as required by law.
- Professionalism - Associated persons' conduct in all matter shall reflect credit of the profession.
- Diligence - Associated persons shall act diligently in providing professional services.

We periodically review and amend our Code of Ethics to ensure that it remains current, and we require all firm access persons to attest to their understanding of and adherence to the Code of Ethics at least annually. Our firm will provide of copy of its Code of Ethics to any client or prospective client upon request.

Investment Recommendations Involving a Material Financial Interest and Conflicts of Interest

Neither our firm, its associates or any related person is authorized to recommend to a client, or effect a transaction for a client, involving any security in which our firm or a related person has a material financial interest, such as in the capacity as an underwriter, adviser to the issuer, etc.

Advisory Firm Purchase of Same Securities Recommended to Clients and Conflicts of Interest

Our firm and its "related persons" may recommend to clients the same securities in which the firm or our related persons also invest in. However, all client trades are executed by an Outside Manager. This mitigates any conflicts of interest in regards to placing client trades in a way to that would benefit our firm or its personnel.

Trading Securities At/Around the Same Time as Client's Securities

As noted above, our firm and its "related persons" may invest in similar securities as our clients. To address this concern, access persons of NGFP are prohibited from misusing information about our clients' securities holdings or transactions to gain any undue advantage for ourselves or others.

Item 12: Brokerage Practices

Factors Used to Select Custodians and/or Broker-Dealers
NGFP does not have any affiliation with Broker-Dealers. Specific custodian recommendations are made to client based on their need for such services. We recommend custodians based on the reputation and services provided by the firm.

In recommending custodians, we have an obligation to seek the "best execution" of transactions in Client accounts. The determinative factor in the analysis of best execution is not the lowest possible commission cost, but whether the transaction represents the best qualitative execution, taking into consideration the full range of the custodian's services. The factors we consider when evaluating a custodian for best execution include, without limitation, the custodian's:

- Combination of transaction execution services and asset custody services (generally without a separate fee for custody);
- Capability to execute, clear, and settle trades (buy and sell securities for your account);
- Capability to facilitate transfers and payments to and from accounts (wire transfers, check requests, bill payment, etc.);
- Breadth of available investment products (stocks, bonds, mutual funds, exchange-traded funds (ETFs), etc.);
- Availability of investment research and tools that assist us in making investment decisions;
- Quality of services;
- Competitiveness of the price of those services (commission rates, margin interest rates, other fees, etc.) and willingness to negotiate the prices;
- Reputation, financial strength, security and stability;
- Prior service to us and our clients.

With this in consideration, our firm recommends Charles Schwab & Co., Inc. ("Schwab"), an independent and unaffiliated SEC registered broker-dealer firm and member of the Financial Industry Regulatory Authority ("FINRA") and the Securities Investor Protection Corporation ("SIPC").

Research and Other Soft-Dollar Benefits
NGFP does not have any soft-dollar arrangements with custodians whereby soft-dollar credits, used to purchase products and services, are earned directly in proportion to the amount of commissions paid by a Client.
However, as a result of being on their institutional platform, Schwab may provide us with certain services and products that may benefit us. All such soft-dollar benefits are consistent with the safe harbor contained in Section 28(e) of the Securities Exchange Act of 1934, as amended.

Schwab Advisor Services™ is Schwab's business serving independent investment advisory firms like us. They provide our Clients and us with access to their institutional brokerage services (trading, custody,

reporting and related services), many of which are not typically available to Schwab retail customers. Schwab also makes available various support services. Some of those services help us manage or administer our Clients' accounts, while others help us manage and grow our business. Schwab's support services are generally available on an unsolicited basis (we don't have to request them) and at no charge to us. The benefits received by Advisor or its personnel do not depend on the number of brokerage transactions directed to Schwab. As part of its fiduciary duties to Clients, Advisor at all times must put the interests of its Clients first. Clients should be aware, however, that the receipt of economic benefits by Advisor or its related persons in and of itself creates a potential conflict of interest and may indirectly influence the Advisor's choice of Schwab for custody and brokerage services. This conflict of interest is mitigated as Advisor regularly reviews the factors used to select custodians to ensure our recommendation is appropriate. Following is a more detailed description of Schwab's support services:

1. **Services that benefit you**. Schwab's institutional brokerage services include access to a broad range of investment products, execution of securities transactions, and custody of Client assets. The investment products available through Schwab include some to which we might not otherwise have access or that would require a significantly higher minimum initial investment by our Clients. Schwab's services described in this paragraph generally benefit you and your account.

2. **Services that may not directly benefit you.** Schwab also makes available to us other products and services that benefit us but may not directly benefit you or your account. These products and services assist us in managing and administering our Clients' accounts. They include investment research, both Schwab's own and that of third parties. We may use this research to service all or a substantial number of our Clients' accounts, including accounts not maintained at Schwab. In addition to investment research, Schwab also makes available software and other technology that:
    - provide access to Client account data (such as duplicate trade confirmations and account statements)
    - facilitate trade execution and allocate aggregated trade orders for multiple Client accounts
    - provide pricing and other market data
    - facilitate payment of our fees from our Clients' accounts
    - assist with back-office functions, recordkeeping, and Client reporting

3. **Services that generally benefit only us**. Schwab also offers other services intended to help us manage and further develop our business enterprise. These services include:
    - Educational conferences and events
    - Consulting on technology, compliance, legal, and business needs
    - Publications and conferences on practice management and business succession

4. **Your brokerage and custody costs.** For our Clients' accounts that Schwab maintains, Schwab generally does not charge you separately for custody services but is compensated by charging you commissions or other fees on trades that it executes or that settle into your Schwab account. Certain trades (for example, many mutual funds and ETFs) may not incur Schwab commissions or transaction fees.

Brokerage for Client Referrals
We receive no referrals from a broker-dealer or third party in exchange for using that broker-dealer or third party.

Clients Directing Which Broker/Dealer/Custodian to Use
We do recommend a specific custodian for clients to use, however, clients may custody their assets at a custodian of their choice. Clients may also direct us to use a specific broker-dealer to execute transactions. By allowing clients to choose a specific custodian, we may be unable to achieve most favorable execution of client transaction and this may cost clients' money over using a lower-cost custodian.

Aggregating (Block) Trading for Multiple Client Accounts
Investment advisers may elect to purchase or sell the same securities for several clients at approximately the same time when they believe such action may prove advantageous to clients. This process is referred to as aggregating orders, batch trading or block trading. We do not engage in block trading. It should be noted that implementing trades on a block or aggregate basis may be less expensive for client accounts; however, it is our trading policy is to implement all client orders on an individual basis. Therefore, we do not aggregate or "block" client transactions. Considering the types of investments we hold in advisory client accounts, we do not believe clients are hindered in any way because we trade accounts individually. This is because we develop individualized investment strategies for clients and holdings will vary. Our strategies are primarily developed for the long-term and minor differences in price execution are not material to our overall investment strategy.

Outside Managers used by NGFP may block client trades at their discretion. Their specific practices are further discussed in their ADV Part 2A, Item 12.

Item 13: Review of Accounts

Ashley Foster, Principal and CCO of NGFP, will work with clients to obtain current information regarding their assets and investment holdings and will review this information as part of our financial planning services. NGFP does not provide specific reports to Financial Planning clients, other than financial plans. Client accounts with the Investment Management Service will be reviewed regularly on a quarterly basis by Ashley Foster, Principal and CCO. The account is reviewed with regards to the client's investment policies and risk tolerance levels.

Events that may trigger a special review would be unusual performance, addition or deletions of client-imposed restrictions, excessive draw-down, volatility in performance, or buy and sell decisions from the firm or per client's needs.

Clients will receive trade confirmations from the broker(s) for each transaction in their accounts as well as monthly or quarterly statements and annual tax reporting statements from their custodian showing all activity in the accounts, such as receipt of dividends and interest. NGFP will provide performance reports to investment management clients on at least a semi-annual basis. We urge clients to compare these reports against the account statements they receive from their custodian.

Item 14: Client Referrals and Other Compensation

We do not receive any economic benefit, directly or indirectly, from any third party for advice rendered to our clients. Nor do we, directly or indirectly, compensate any person who is not advisory personnel for client referrals.

Item 15: Custody

NGFP is considered to have custody of client funds when authorized or permitted, by the client, to instruct the custodian to deduct advisory fees from the client's account held at the custodian.

For client accounts in which NGFP instructs the custodian to deduct the client's advisory fee:

i. NGFP will send a copy of its invoice to the client at the same time the custodian remits the advisory fee to the advisor.
ii. The custodian will send at least quarterly statements to the client showing all disbursements for the account, including the amount of the advisory fee.
iii. The client will provide written authorization to the custodian, permitting them to deduct the advisory fee and remit the fee to the advisor.

Clients should receive at least quarterly statements from the broker dealer, bank or other qualified custodian that holds and maintains client's investment assets. We urge you to carefully review such statements and compare such official custodial records to the account statements or reports that we may provide to you. Our statements or reports may vary from custodial statements based on accounting procedures, reporting dates, or valuation methodologies of certain securities.

Item 16: Investment Discretion

For those client accounts where we provide investment management services, we maintain discretion over client accounts with respect to securities to be bought and sold and the amount of securities to be bought and sold without having to obtain prior client approval. Investment discretion is explained to clients in detail when an advisory relationship has commenced. At the start of the advisory relationship, the client will execute a Limited

Power of Attorney, which will grant our firm discretion over the account. Additionally, the discretionary relationship will be outlined in the advisory contract and signed by the client.

Clients can limit our discretionary authority be requesting certain accounts be managed on a non-discretionary basis, where trades must be approved by the client prior to execution.

Item 17: Voting Client Securities

We do not vote Client proxies. Therefore, Clients maintain exclusive responsibility for: (1) voting proxies, and (2) acting on corporate actions pertaining to the Client's investment assets. The Client shall instruct the Client's qualified custodian to forward to the Client copies of all proxies and shareholder communications relating to the Client's investment assets. If the client would like our opinion on a particular proxy vote, they may contact us at the number listed on the cover of this brochure.

In most cases, you will receive proxy materials directly from the account custodian. However, in the event we were to receive any written or electronic proxy materials, we would forward them directly to you by mail, unless you have authorized our firm to contact you by electronic mail, in which case, we would forward you any electronic solicitation to vote proxies.

Item 18: Financial Information

Registered Investment Advisers are required in this Item to provide you with certain financial information or disclosures about our financial condition. We have no financial commitment that impairs our ability to meet contractual and fiduciary commitments to clients, and we have not been the subject of a bankruptcy proceeding.

We do not require or solicit prepayment of more than $500 in fees per client six months or more in advance.

Item 19: Requirements for State-Registered Advisers

Principal Officers
Ashley Foster serves as NGFP's sole principal. Information about Ashely Foster's education, business background, outside business activities can be found on his ADV Part 2B, Brochure Supplement attached to this Brochure.

Performance Based Fees
NGFP is not compensated by performance-based fees.

Material Disciplinary Disclosures
No management person at NGFP has ever been involved in an arbitration claim of any kind or been found liable in a civil, self-regulatory organization, or administrative proceeding.

Material Relationships That Management Persons Have with Issuers of Securities

Neither NGFP nor Ashley Foster have any relationship or arrangement with issuers of securities.

Form ADV Part 2B – Brochure Supplement

3231 Allen Pkwy

#5205

Houston, TX 77019

(832) 331-4714

www.nxtgenfp.com

Dated: March 31st, 2025

For

Ashley Foster, CFP®

Principal and Chief Compliance Officer

This brochure supplement provides information about Ashley Foster that supplements the Nxt:Gen Financial Planning, LLC ("NGFP") brochure. A copy of that brochure precedes this supplement. Please contact Ashley Foster if the NGFP brochure is not included with this supplement or if you have any questions about the contents of this supplement.

Additional information about Ashley Foster is available on the SEC's website at www.adviserinfo.sec.gov which can be found using the identification number 5462249.

Item 2: Educational Background and Business Experience

Ashley Foster

Born: 1984

Educational Background

- 2015 – Certified Financial Planning Certificate, Rice University
- 2009 – Life Underwriter Training Council Fellow, American College of Financial Services
- 2007 – Bachelor's Degree in Humanities, Florida Institute of Technology

Business Experience

- 04/2018 – Present, Nxt:Gen Financial Planning, LLC, Principal and CCO
- 08/2014 – 04/2018, Gross & Foster Financial Services, Partner
- 10/2013 – 07/2014, New York Life, Partner
- 07/2010 – 10/2013, New York Life, Senior Associate
- 11/2007 – 07/2010, New York Life, Financial Advisor

Professional Designations

CFP® (Certified Financial Planner): The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the "CFP® marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board").

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 71,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;

- Examination – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board's *Standards of Professional Conduct* , a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the S*tandards of Professional Conduct* , to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients. CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

LUTCF: The American College and the National Association of Insurance and Financial Advisors (NAIFA) jointly confer the LUTC Fellow (LUTCF) designation. An advisory board, the Financial Services Training Council (FSTC), consisting of leading industry representatives, provides advice and counsel to ensure that the LUTCF designation program meets the needs of the insurance and financial community and The College's Page 33 Part 2B of Form ADV: MPPL Brochure Supplement standards of academic excellence. Courses emphasize individual participation and teach through extensive use of assignments that require students to apply what they learn from the text and in the classroom. Students will need to complete at least six offered courses to earn the LUTCF credential.

Item 3: Disciplinary Information

Ashley Foster has never been involved in an arbitration claim of any kind or been found liable in a civil, self-regulatory organization, or administrative proceeding.

Item 4: Other Business Activities

Ashley Foster does not have any outside business activities.

Item 5: Additional Compensation

Ashley Foster does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through NGFP.

Item 6: Supervision

Ashley Foster, as Principal and Chief Compliance Officer of NGFP, is the sole investment adviser representative. Should there be additional employees in the future, Ashley Foster would be responsible for their supervision. Ashley Foster is bound by NGFP's Code of Ethics. Clients may contact Ashley Foster at the phone number on this brochure supplement.

Item 7: Requirements for State Registered Advisers

Ashley Foster has NOT been involved in an arbitration, civil proceeding, self-regulatory proceeding, administrative proceeding, or a bankruptcy petition.

Privacy Notice

Nxt:Gen Financial Planning, LLC ("NGFP") recognizes that our relationships with current and prospective clients are based on integrity and trust. We work hard to maintain your privacy and to preserve the private nature of our relationship with you. We place the highest value on the information you share with us. NGFP will not disclose your personal information to anyone unless it is required by law or at your direction. We will not sell your personal information.

We want our clients to understand what information we collect, how we use it, and how we protect your personal information.

Why We Collect Your Information

We gather information about you so that we can:

- Help design and implement the investment and planning related services we provide you; and
- Comply with the Federal and State laws and regulations that govern us.

What Information We Collect and Maintain

We may collect the following types of "nonpublic personal information" about you:

- Information from our initial meeting or subsequent consultations about your identity, such as your name, address, social security number, date of birth, and financial information.
- Information that we generate to service your financial needs.
- Information that we may receive from third parties with respect to your financial profile.

What Information We Disclose

We are permitted by law to disclose nonpublic information about you to unaffiliated third parties in certain circumstances. NGFP may disclose client's information: (1) to individuals and/or entities not affiliated with NGFP, including, but not limited to third-parties that assist in the supervision or management of your account (i.e., attorney, accountant, insurance agent, broker-dealer, investment adviser, account custodian, record keeper, etc.); (2) service providers contracted by us in order for us to perform the duties in furtherance of the client's engagement with NGFP (i.e. client management systems, archiving technology vendors, cloud service providers, etc.); (3) to your authorized representative or power of attorney; (4) when we receive your prior consent; (5) in connection with a proposed or actual sale, merger, or transfer of all or a portion of our business; and (6) otherwise permitted to do so in accordance with the parameters of applicable federal and/or state privacy regulations.

Since NGFP shares nonpublic information solely to service client accounts, the firm does not disclose any nonpublic personal information about the firm's customers or former customers to anyone, except as permitted by law. In the event that the firm has a change to its client privacy policy that would allow it to disclose non-public information not covered under applicable law, the firm will allow its clients the opportunity to opt out of such disclosure.

How We Protect Your Personal Information

Privacy has always been important to NGFP. We restrict and limit access to client information only to those who need to carry out their business functions. We safeguard client information by preventing its unauthorized access, disclosure, or use. We maintain physical, electronic, and procedural safeguards to protect your confidential personal information. Arrangements with companies or independent contractors not affiliated with NGFP will be subject to confidentiality agreements.

Former Clients

Even if we cease to provide you with financial services, our Privacy Policy will continue to apply to you, and we will continue to treat your nonpublic information with strict confidentiality. We maintain all records regarding all former clients for the retention period required by law.

Contact Us

Clients are encouraged to discuss any questions regarding privacy policies and procedures directly with Ashely Foster, Chief Compliance Officer of NGFP. Please contact him at (832) 331-4714.